

Message Text

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42

ACTION TRSE-00

INFO OCT-01 ARA-06 ISO-00 EB-07 OMB-01 ABF-01 IO-10 SS-15

SP-02 NSC-05 CIAE-00 INR-07 NSAE-00 PRS-01 PA-01

USIA-06 /063 W

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R 241350Z JUL 75

FM AMEMBSSY BRASILIA

TO SECSTATE WASHDC 538

LIMITED OFFICIAL USE BRASILIA 6124

E.O.11652: N/A

TAGS: EFIN, EAID, AORG, IMF, IBRD

SUBJECT: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE
DIRECTORS AND ALTERNATE SALARIES

REF: STATE 155396

PASS TREASURY FOR JOHN BUSHNELL (OASIA)

1. ALTHOUGH BRAZILIANS APPRECIATE USG POSITION
ON SALARY INCREASES (AS OUTLINED IN SECRETARY
SIMON'S LETTER, REFTEL) THEY CANNOT GO ALONG WITH
OUR RECOMMENDATION TO VOTE AGAINST THE PROPOSED
RESOLUTION. ARY PINTO, FINANCE MINISTER SIMONSEN'S
ADVISOR ON INTERNATIONAL AFFAIRS, INFORMED FINATT
THAT ESSENCE OF GOB'S POSITION IS TO PROVIDE THEIR
REPRESENTATIVES IN THE INTERNATIONAL AGENCIES WITH
A REMUNERATION COMPARABLE WITH THE RESPONSIBILITIES
OF THE ASSIGNMENT AND IN ACCORDANCE WITH THE CALIBER
OF THEIR PEOPLE. GOB WISHES TO GUARANTEE THEIR
DIRECTORS AN ADEQUATE PAY LEST THEY FEAR LOSING
COMPETENT INDIVIDUALS. IN AN ASIDE, PINTO SAID THAT,
WHILE THE SECRETARY'S LETTER MAKES A LOT OF SENSE
TAKEN ON ITS MERITS ALONE, ONE SHOULD LOOK BEYOND
THE COMPARISON WITH THE CURRENT LEVEL OF U.S.

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EXECUTIVE SALARIES. PERHAPS, HE SUGGESTED, U.S.

SALARIES ARE TOO LOW AND SHOULD THEREFORE BE
RAISED RATHER THAN HAVE THE EXECUTIVE DIRECTORS
TURN DOWN WHAT IS OTHERWISE A JUSTIFIABLE PAY
INCREASE.

2. THE FINATT RECOUNTED THE POINTS CONTAINED REFTEL
WITH RESPECT TO LEGISLATIVE SUPPORT FOR THESE
INSTITUTIONS, FACT THAT THE IBRD IS DEDICATED TO
HELPING POOR COUNTRIES, AND THAT THESE AGENCIES
HAVE A VERY LOW TURNOVER RATE OF THEIR STAFF. PINTO,
WHO SPENT SOME YEARS IN THE U.S. (AT THE IDB) AND
PROFESSED TO HAVE AN UNDERSTANDING OF OUR LEGISLATIVE
PROCESS, SAID NEVERTHELESS THAT HE COULD NOT
RECOMMEND ANY OTHER POSITION TO THE MINISTER.

3. SINCE SIMONSEN HAD NOT YET APPROVED THE GOB'S
VOTE IN THE BOARD ON THE PROPOSED SALARY RESOLUTION,
PINTO REQUESTED THAT HIS COMMENTS BE CONSIDERED AS
A PERSONAL OBSERVATION FOR THE TIME BEING.
RUSER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, WAGE RATES, RESOLUTIONS, PERSONNEL ASSIGNMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BRASIL06124
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750255-0804
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750723/aaaaauhx.tel
Line Count: 81
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 155396
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 04 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 SEP 2003 by CunninFX>; APPROVED <25 NOV 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS AND ALTERNATE SALARIES
TAGS: EFIN, EAID, AORG, US, BR, IMF, IBRD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006